

IC 21-2-10

Chapter 10. Return of Money to Township Fund When Project Abandoned

IC 21-2-10-1

Return of money to township funds upon abandonment of project

Sec. 1. Whenever any township of the state of Indiana shall have collected any special school fund for the special or specific purpose of erecting or constructing a school building, and it shall have been decided by the township trustee of such township to abandon the proposed work of erecting or constructing such school building, it shall be the duty of the township trustee of such township to transfer such special school fund collected for such special or specific purpose to the township fund of such township, upon the order of the township board to make such transfer of such special school fund, and it shall be lawful thereafter to use such funds for any purpose for which the township funds of such township may be used.

(Formerly: Acts 1907, c.200, s.1.) As amended by P.L.8-1987, SEC.66.